by the people of that place and a number of citizens of Waco."

UNION SECURITY CO .- A press dispatch says: "At inst there seems to be some prospect of a completion of the Winner bridge and also a large portion of the road which was laid out in connection with the scheme. At a meeting of the bond and stockholders held recently a company was organized to be known as the Union Security Company with a capital of \$400,000, which will buy the bridge, terminals and railway at the sale to be held Feb. 4. The intention is for the new company to issue first mortgage bonds to the amount of \$1,500,000 secured on the entire railway and bridge property and to fund what money has already been put into the enterprises in a series of \$2,500,000 of record mortgage bonds which are to be held by the present owners of the bonds and stock. The first mortgage bonds will be sold and the money thus realized will be used to complete the bridge and the railway. estimated that the work necessary for the completion of the bridge and the building of the railway to the proposed northern terminus near the lows line will cost about \$400,000. Theodore S. Bates, who presided at the meeting, will probably be made president of the security company and will carry out the work of completion. It is understood that the security company will complete the bridge and railway simply in order to sell them.

Engineering News, G.H. Frost, 1893 Volume 29 p 93

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