

IT STRIKES PROMINENT MEN.

Exposure of the Harrison International Telephone Company.

CHICAGO, Jan. 15.—An application for a receiver for the Harrison International Telephone Company by the Fort Smith (Ark.) stockholders, who sold the stock of their company in exchange for Harrison stock, was heard by Judge Grosscup, in the Federal Court to-day. The occasion was taken advantage of by the Court to sharply rebuke the petitioners and say some plain things about the Harrison Company.

After reading the bill, Judge Grosscup said he would not consider it in its crude, vague form, because "a court cannot take cognizance of town meeting allegations," adding: "This corporation seems to have been floating on a wind capital of \$80,000,000. It is not as solid as water. Why don't you ask to get back your stock? You appear here for two men only, not as philanthropists for the whole public."

"We prefer to appear as stockholders," replied Judge Erb, the counsel. "This thing is a gigantic fraud," continued Erb. "They elected a company of men for Directors who were fit timber for Presidential Cabinets—men of National reputation—Charles Foster, ex-Secretary of the Treasury; United States Senator Elkins, Patrick Egan, ex-United States Minister to Chile; R. C. Kerens of St. Louis, and Major William Warner of Kansas City. These men announced a grand scheme of conquest. The whole world was to be seized as a field of operations. The affair was conceived in sin and fraud."

"In other words," said the Judge, "you elect to come into court to disclose this tremendous swindle as stockholders."

Permission was given to amend the bill.

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