

BANK FAILURES.

TWO KANSAS CITY CONCERNS
MAKE ASSIGNMENTS.

NEWS SUPPRESSED BY THE PAPERS

The People's Guarantee and Savings
Bank and the Security Savings Bank
Unable to Weather the Financial
Storm—A Kansas Bank Falls
to Come to Time—Failure
of an Omaha Bank.

KANSAS CITY, Mo., June 13.—The Peoples' Guarantee savings bank and the Security savings bank, two small savings concerns of this city, did not open their doors for business yesterday morning, but instead posted notices in their windows that they had made general assignments for the benefit of their creditors. The former vouchsafed the information that there was no doubt that the depositors would all be paid in full, while the latter had nothing whatever to say beyond the announcement of its assignment. This important news was vigorously suppressed by last evening's papers and this morning's papers are as silent as the Egyptian sphinx on the matter. For several days past the local papers contained double-leaded editorials telling their readers that the worst of the financial panic throughout the country had passed and for them to keep cool and not to get excited over any idle rumor, floating around concerning their home moneyed institutions, as the Kansas City banks were in better shape to withstand financial embarrassment and depression than any other banks in the country.

It is impossible to get any statement of liabilities and assets or any information whatever concerning the assigned banks from their officers or from persons having knowledge about their affairs. In fact, there appears to be a general and preconcerted plan not to let the matter become public through the usual channels. Many sensational rumors are afloat, and it is said that before the sun sets to-day other financial houses will be involved, and that there will be runs on all the banks in town.