

A WEAK WHEAT MARKET.

BAD FINANCIAL NEWS INDUCES HEAVY SELLING.

Foreign Crop Reports Are Very Bad, But the Foreigners Did Not Buy Much Wheat.

—Corn and Provisions Are Lower—
Live Stock Market.

Wheat to-day sold at a slight advance early, then declined a cent a bushel on the bad financial news and on a growing suspicion that crops in Europe are not suffering as badly as the cables represent. All foreign markets were higher to-day, and the private cables reported a continuation of the drought in France and elsewhere. But there was comparatively little foreign buying and the most conservative traders concluded that the people across the ocean are not showing as much anxiety as they might be expected to show as a result of the very bad crop reports which are coming constantly from there. More important, however, in causing the decline was the disquieting gossip regarding finances. There was a run on a Milwaukee bank this morning that, following the Chicago failures, unimportant though they were declared to be, disturbed traders a good deal. The stock market at New York was greatly depressed. That reacted on the grain market, though it probably would not have done so had there been good buying of wheat. Warm growing weather everywhere in the winter wheat belt with a chance of more rain in Kansas helped a good deal to encourage selling for both long and short account. The exports were not large to-day, though the week's shipments from both coasts were fair. The week's receipts at Western markets were 50 per cent larger than a year ago. The information regarding the spring wheat crop was of the most favorable character. The prospect for the visible supply decrease on Monday is not what the bulls would like to see it. The extraordinarily large stocks are not decreasing as fast as they ought to be at this time of year.

The feeling at the close was that wheat would be lower next week unless there should be very strong cables on Monday.

The changes in prices of corn at Chicago were unimportant. Trade was light, closing prices were 1/2 cent lower. Gossip continued quite bearish, on the prospect of a big area planted and the favorable weather. The week's receipts at Western markets were larger than last week, not quite as large as a year ago.

Provisions were lower. Pork declined 25 cents, lard 25 to 30 cents, ribs 15 to 20 cents. Receipts of hogs were moderate and prices lower.

At the Stock Yards.

CATTLE—Receipts, 1,445; calves, 57; shipped yesterday, 1,089. The market was steady to strong; feeders dull.

The supply of beef cattle was very light. The steers were just fair, with a few loads of choice. The market was quiet from lack of cattle to call buyers out, yet nearly all were sold early at steady and occasionally strong prices for steers. Cows were almost scarce and those here were ordinary stock. Calves were steady and good grades strong. Bulls and calves were weak. The yards seemed well filled with Western stockers and feeders and common native stockers and while there was some trading this business was generally very slow. There was scarcely any business on the Texas side.

The following are representative sales

DRESSED BEEF AND EXPORT STEERS.

83.....	1431	5 20	40.....	1499	5 00
20.....	1334	4 85	13.....	1383	4 85
75.....	1300	4 85	20.....	1340	4 80
20.....	1355	4 70	19.....	1254	4 70
20.....	1072	4 70	22.....	1284	4 70

No. 3 hard, 3 cars 71c. 6 cars 70c; No. 4 hard, 2 cars 69c. 1 car 68c; rejected, 1 car 67c.

Soft Wheat—No. 2 red, 1 car 74c; No. 3 red, 1 car choice 68c local, 1 car 67c local.

Spring Wheat—No. 3 spring, 1 car white mixed 66c; No. 2 white spring quoted nominally 64c 65c.

Corn was 1/2 cent lower and the market was weak with more samples on sale than for several days past.

A shie of 5,000 bu. July corn at 37c was reported. Receipts to-day were 30 cars; a week ago, 38 cars; a year ago 31 cars.

No. 2 mixed corn sold at 36c; No. 3 mixed, 36c; No. 4 mixed, 34c; No. 2 white, 37c 38c; No. 3 white, 34c; No. 4 white, 34c. Shippers paid 40c Mississippi river and 43c Memphis for No. 2 corn; No. 2 white was sold at 41c 41c river and 44c 44c Memphis.

Oats were weak and sold very slowly. Receipts to-day, 22 cars; a year ago, 2 cars.

Cash prices: No. 2 mixed, 29c 30c; No. 3, 28c 29c; No. 4, 27c; No. 2 white, 32c 33c; No. 3 white, 31c 31c.

EYE—Firm and in fair demand. No. 2 was quoted at 58c 58c and No. 3 at 56c 57c.

FLAXSEED—Steady at \$1.06 1.02 per bu upon the basis of pure, small lots 2c less.

CRAN—Firm, 65c 66c in 100 lb. casks; bulk, 59c. BORN CHOP—Firm, 74c 75c in 100 lb. sacks.

HAY—Receipts, 13 cars. Market regular. Quotations are: Timothy, choice to select, \$9.50 10.00; good, \$8.50 9.00; clover mixed, \$8.00 7.50 per ton; fancy prairie, \$8.50; good to choice, \$7.00 7.50; common, \$4.00 5.50.

The Chicago Grain Markets.

The range of prices at Chicago to-day on active options, and the closing prices yesterday, as furnished by the French Bros. Commission company, are as follows:

	May 13.	Open'd	High't	Low'st	Closed	Closed Yest.
WHEAT—May...	75 3/4	75 3/4	75 3/4	75 3/4	75 3/4	74 1/2
July...	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	77 1/4
Sept...	80 3/4	80 3/4	80 3/4	80 3/4	80 3/4	80 3/4
CORN—May...	42 3/4	43	42 3/4	43	42 3/4	42 3/4
July...	43 3/4	43 3/4	43 3/4	43 3/4	43 3/4	43 3/4
Sept...	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4
OATS—May...	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4
June...	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4
July...	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4
PORK—May...	20 00	20 00	20 00	20 00	20 25	20 25
July...	20 35	20 40	20 30	20 35	20 60	20 60
Sept...	20 60	20 60	20 40	20 47 1/2	20 70	20 70
LARD—May...	10 42 1/2	10 42 1/2	10 40	10 10	10 70	10 70
July...	10 89	10 80	10 60	10 65	10 87 1/2	10 87 1/2
Sept...	11 05	11 05	10 82 1/2	10 90	11 12 1/2	11 12 1/2
S. RIBS—May...	9 95	9 95	9 95	9 95	10 15	10 15
July...	10 15	10 15	10 02 1/2	10 09	10 25	10 25
Sept...	10 22 1/2	10 22 1/2	10 07 1/2	10 15	10 30	10 30

Estimated receipts for Monday—Wheat, 165 cars; corn, 195 cars; oats, 205 cars; hogs, 24,000 head; for next week, 110,000 head.

Receipts at Chicago to-day—Wheat, winter, 40 cars; contract, 11 cars; spring, 112 cars; contract, 99 cars; corn, 239 cars; contract, 68 cars; oats, 271 cars; contract, 45 cars.

Grain Markets Elsewhere.

St. Louis, Mo., May 13.—Receipts wheat, 9,100 bu; last year same date, 20,400 bu; corn, 24,100 bu; last year, 37,000 bu; oats, 53,900 bu; last year, 22,000; flour, 4,800 bbls; shipments, wh at, 1,571 bu; corn, 42,124 bu; oats, 2,721 bu; rye, 646 bu; barley, 35 bu; flour, 3,980 bbls. WHEAT—May, 70c; June, 71c; July, 73c 74c; August, 75c; September, 76c; cash, 70c. CORN—May, 39c; July, 40c 40c; cash, 39c. OATS—May, 31c; July, 28c; cash, 31c.

New York, May 13.—Receipts wheat, 40,000 bu; corn, 21,000 bu; shipments, wheat, 142,000 bu; corn, 17,073 bu. WHEAT—May, 78c; June, 79c; July, 81c; August, 82c; September, 83c; December, 87c. CORN—May, 50c; June, 50c; July, 50c; August, 50c; September, 51c. OATS—May, 30c; June, 30c; July, 30c.

MILWAUKEE, July 13.—Receipts wheat, 12,000 bu; corn, 5,250 bu; shipments wheat, 21,000 bu. WHEAT—May, 69c; July, 72c.

MINNEAPOLIS, May 13.—Receipts wheat, 85,000 bu; shipments, wheat, 25,040 bu. WHEAT—May, 67c; July, 70c; September, 72c.

DULUTH, May 13.—Receipts wheat, 5,435 bu; corn, none shipments, wheat, 230,000 bu. WHEAT

STOCKS TUMBLE RAPID

BIG DECLINES IN THE ENTIRE LIST SHARES ON WALL STREET.

Rumors of Financial Difficulties and of Renewed Gold Exports—Money is El

—Bank Reserves Increased—Loc
Bank Clearings—Fresh Gossip.

NEW YORK, May 13.—The stock market opened weak and lower. Prices declined 1/2 to 1% weakest stocks were American Sugar, Cordage the Grangers. Cordage common sold at 10c lowest price ever touched. The market continued very weak all day and there were very slight actions at the close. There was talk of big actions of gold next week. The chief subject of gossip the street was the order of the comptroller special investigation into the condition of the national banks which hold the notes of the Co concerns.

The closing prices show declines ranging from 4 per cent in all shares. The bank statement, its increase in reserves, did not help the market cause of the big contraction in loans.

Closing prices to-day and yesterday, as furnished by the French Bros. Commission company, follows:

	To-day.	Yest. day.		To-day.
Atchison.....	25 1/2	27 1/2	Northwestern	105 1/2
C. B. & Q.....	82 1/2	85 1/2	Rock Island	68 1/2
C. C. & St. L.	39 1/2	41 1/2	St. Paul.....	68 1/2
D. L. & W.....	135 1/2	137	Union Pacific	30 1/2
Lake Shore.....	120	123 1/2	Wabash pfd.....	17
L. & N.....	67	68 1/2	W. Union.....	82 1/2
M. K. & T.....	21	.....	Chicago Gas.....	70 1/2
Mo. P.....	36	37 1/2	Sugar Ref.....	82 1/2
Manitoba.....	.....	.....	C. S. Oil.....	34
Mohawk.....	149	150 1/2	Rich. Term. I.	6 1/2
J. Central.....	108	109 1/2	Dist. & C. F.	15 1/2
N. England.....	25	26 1/2	Silver.....	.....
Northern Pac	12 1/2	13 1/2	Linseed.....	25
N. P. pfd.....	32 1/2	33 1/2	Dead.....	30 1/2
North Am.....	8 1/2	.....	Lead pfd.....	70 1/2
Reading.....	23	23 1/2		

Money and Banking.

The weekly statement of the New York bank issued to-day, shows the following changes: Reserves, increase \$4,959,850; loans, decrease \$4,900,000; specie, increase \$634,200; legal tenders, in \$1,549,200; deposits, increase \$349,200; circulation, increase \$35,500. The banks now hold \$17.7 in excess of the requirements of the 25 per cent law. Money on call in New York was easy at 2 per cent to-day.

Sterling exchange was firm; bankers' bills, \$4.85 1/2 for sixty days and \$4.88 1/2 for 90 days. Postpaid rates, \$4.80 1/2 4.80 1/2. Com. bills, \$4.84 1/2 4.88 1/2.

Domestic exchange is quoted by William J. May & Co., as follows: New York, \$1.25 premium; Chicago, 75c premium; St. Louis, 45c premium. Bar silver in New York sold at 83 1/2 cents on to-day.

The following are the clearings of the Kansas banks for the week and for the corresponding time last year, together with the increase or decrease:

	1893.	1892.	Inc.
Monday.....	\$ 2,110,379	\$1,511,325	\$599,054
Tuesday.....	1,016,880	1,572,832	44 010
Wednesday...	1,924,124	1,470,518	453,606
Thursday....	1,947,710	1,622,579	325,131
Friday.....	1,802,262	1,428,138	464,124
Saturday.....	1,842,620	1,394,883	447,737
Totals.....	\$11,360,977	\$8,000,278	\$3,360,699