

...ver forre view by the
...ns are being made for
...square Garden Thursday
...persons expected to be
...be in naval uniforms
...nations, and besides
...ary officers present in

...d down the roads the
...s played the national
...and the bands on the
...Hail Columbia. It was
...Gherardi had requested
...mmander of the Fort-
...oing ships, as the ships
...made ready for rough
...e message was not re-
...e ships started, and the
...ort had thirty guns all
...the salute.

...24.—A carrier pigeon
...yvening from the fleet at
...g the following message

U. S. S. Dolphin,
Off Fortress Monroe,
ar.
SP: Indications are that
courteously co-operate in
and parade in New York on
ayor Gilroy.
especially,
HERBERT,
Secretary of Navy.

BELL'S TRIP.

...owned Relic in Phila-
...d's Fair Journey.
...ril 24.—Liberty bell was
...on in Liberty hall Sat-
...e hall opposite the mu-
...wed by curious throngs.
...upon a truck especially
...pose and escorted by
...ent of the Pennsylvania
...e Pennsylvania railway
...in hearing the bell and
...r Chicago at 10 o'clock

...at Independence hall
...lship of Brigadier Gen-
...ded by a detachment of
...waving flags, and ban-
...regimental bands. At
...the parade was viewed
...decorations throughout

...y the bell on its long
...d for the purpose and
...sistent with the great
...it. The train which
...to-morrow, will consist
...lman sleepers and a
...y the official escort of
...de Mayor Stuart and
...ouncil's World's fair
...ests.

...en made all along the
...s. At Harrisburg the
...e will adjourn for the
...bell and at Indianap-
...of several thous-
...I ex-President Harri-
...ss. The bell will ar-
...n, Friday.

...in Washington.

...21. The Duke de
...of the morning very

BONDS THE LAST RESOURCE

SECRETARY CARLISLE OPPOSED TO INCREASING THE DEBT.

At Least Half of the Gold Reserve Will Be Drawn Upon, If Necessary—The President's Position Very Clear—Millions More Called For.

WASHINGTON, April 24.—If the present demand for gold abroad continues the point will probably be reached where the banks will no longer give up their gold unless they get bonds in return for it, but before issuing bonds Secretary Carlisle will probably make quite a hole in the reserve. How low he will let the amount of gold in the treasury fall before he takes steps to replace it by the sale of bonds, is not known, but his reluctance to issue bonds is so well understood that it will not be surprising if he should allow fully half of the reserve, or even more, to be exhausted before resorting to the sale of bonds. The President, on the other hand, is understood to favor an earlier issue of bonds, and the matter will be one of the principal topics of discussion at the cabinet meeting to-morrow.

Shortly before the passage of the Sherman silver purchase law, the treasury had in gold 177 millions or 77 millions more than the reserve fund. The Sherman law was approved by President Harrison July 14, 1890, and immediately afterward the amount of gold in the treasury began to be reduced until January 31, 1891, it had fallen to 141 millions. January 31, 1892, the figures were but 119 millions and January 31 of the present year there were but 108 millions, or only 8 millions over the reserve. Since that time the amount has been maintained about reserve amount only by the most strenuous efforts on the part of the officials of the treasury department.

The present condition of the treasury has led to a revival of the talk of an extra session of congress to act on the Sherman law. The President has not had anything to say on the subject to any of his congressional callers as yet, however, and it is probable there will not be an extra session before September when it is understood that congress is to be called together to consider the administration plan for revision of the tariff. The President will doubtless at the same time take occasion in his message to urge immediate action on the monetary question.

BANKS IN EXCELLENT SHAPE.

A compilation of reports made to the controller of the currency by the 3,806 national banks doing business in the United States shows a most satisfactory financial condition. An abstract was made showing the condition of the banks at the close of business Monday, March 6, the first quarter of the calendar year being selected for such a call. In round numbers, these banks have 100 millions in gold coin and gold treasury certificates and gold clearing house certificates approximating 75 millions. The silver certificates and legal tender notes held by the banks amount to 127 million dollars, and silver and fractional coins

versed, or until some of our products are sent forward and can be drawn against."

The withdrawals of gold from the sub-treasury for export were utilized to depress the stock market. The street had not fully recovered its composure after the exciting events of the past few weeks when a rumor was circulated that a concerted demand would be made on the sub-treasury for something like 10 or 15 millions of gold either to-morrow or Wednesday. This led to a vigorous selling movement, while the positive announcement that the Boston clearing house banks had turned over 4 1/2 millions in gold to the government and the rumor that the New York city institutions intended to follow suit with a deposit of 10 or 15 millions failed to exert the slightest influence.

The continued calling in of loans due to the desire of foreign bankers to transfer their customers' balances to Europe disturbed the market for call loans to-day. The rate opened at 10 per cent against 4 on Saturday, receded to 6 and after midday was 7 to 8 per cent. On the other hand sterling exchange was easy, some of the Canadian banks reducing their posted rates 1/2c to \$4.88 and \$4.90.

The bankers who were at the conference refused to give any information as to the proceedings except that no offer of gold was made to the government and no gold was asked for. No definite announcement of policy was made by the bankers. Representatives of the leading banking houses held a conference with Mr. Jordan after the departure of bank presidents. It is not likely that a statement will be issued to-day.

GREAT SECRECY AS TO MOVES.

At 3 p. m. the conference adjourned. Those present declined to say what they had done or what the conference was about. They referred all of the inquirers to Mr. Jordan saying that none of those present could say what took place. The object of the secrecy they did not disclose.

As soon as all the reporters were assembled in Mr. Jordan's room, he said: "I can only say that we have had a discussion and debate as to the best way to relieve the situation, both as regards the banks and the government. That has resulted as usual in delay. You cannot know anything further from me until that delay no longer exists."

In reply to further questions, Mr. Jordan said that the delay would last until something was heard from Washington. He said nothing had been sent to Washington as the result of the meeting, but something would be sent. He declined to say whether a proposition had been discussed that the banks of this city should let the government have some of the gold, or whether a proposed bond issue had been under discussion.

BOSTON BANKERS TO THE RESCUE.

BOSTON, April 24.—At a meeting of the clearing association, which includes all the national banks in this city, it was voted to-day that each should give half its reserve gold in exchange for legal tender notes. This sum, it is said, will amount to about 5 millions.

TO FORMULATE A PROPOSAL.

International Monetary Conference Delegates Will Consult With the President.

WASHINGTON, April 24.—It is understood that President Cleveland has requested the American delegates to the international monetary conference to visit him in Washington before they return to Brussels to be present at

ROUTE I

PLANS FOR

Aldermen Will Right of Trans

The Centra of the Elevat to-day its pla will soon ask- ginning at El, pany propose line over this South on Wa. East on Ninth South on Bal East on Thirt North on Gra West on Seve South on Del West on Elg loop.

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Officials of t transfer arrar made with the negotiations t with the Peop City companie the proposed

Mr. Robert company was noon. "We h ment," he said terested. We company that derstood alre with the Gran will give peop East Fifteenth rect route to City, Kas. Th two fares to ge The same wil Brooklyn aver

in Washington.
24.—The Duke de
the morning very
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while the duke took
the commander. This
was tendered the ducal
use, and immediately
enjoyed about the city.
tender them a recep-

In Good Trim.
—The last car of the
World's fair will be
and will be placed in
Major Anderson of the
returned from Chicago,
possibly be opened as it
will. He says the fair
next year.

AND FLOOD.
—Visited by Another
of Their Banks.
April 24.—This section
hail and rain storm
morning. Hail stones as
big as great damage to
houses.
The river is higher than
yesterday the water
in the Anthony ranch

Street Railways.
April 24.—A company
capital stock of \$1,700,
street car systems of St.
at trustee's sale May 16.
by is William Harrison

NOTES.
Forks, N. D., is so
d the basements of busi-
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office of which number
of offices caused by resigna-

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stone will be laid May
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between Santiago and
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ne life was lost.

prominent lawyer of
convicted of having em-
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he was secretary.
of Arkansas has or-
der of all concerned in
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full aid of the state.
St. Louis, Mo., last
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brushed against Ike
and instantly killed.
rthern states of Mex-
ion is said to be alarm-
of cattle are dying of
products will be small.

ted States ship San
onal top in the war ship
e, Va., Saturday. The
d the British crew third.
orted to have been
nd. The victim is a
peddling notions for
The disease at Honolulu

clearing house certificates approximating 75
millions. The silver certificates and legal ten-
der notes held by the banks amount to 127
million dollars, and silver and fractional coins
to 13 millions, so that 55 per cent of the cash
holdings of the banks is gold. This is a very
good showing. The cash holdings amount to
37 per cent of the deposits. That is another
favorable showing.

Said Controller Hepburn Saturday: "Busi-
ness has never been better, nor have the bank
statements made a more gratifying exhibit
than is shown in the publication issued to-day.
Acting under orders from the President of the
United States, the Secretary of the Treasury
will pay gold coin for treasury notes as hith-
erto, and upon this assurance the banks have
promised to let the Treasury department have
all the gold necessary for the transaction of
current business. As long as the bankers can
get gold for their treasury notes they have no
desire to see the precious metal go to premium,
but they would not consent to take silver in
exchange for gold notes. It does not argue
well for the advocates of free silver that there
should be such a stringency in the money mar-
ket of Australia, the great silver country.
Within two weeks there have been failures
aggregating 100 million dollars in this de-
pendency of Great Britain and the end is not
yet. I do not look for any serious financial
reverses in view of the splendid showing made
up to date by the national banks of this
country. Money is plentiful, business is good
all over the United States and these satisfac-
tory conditions are very likely to continue."

PRESIDENT CLEVELAND'S POSITION.
Last night President Cleveland said: "The
inclination on the part of the public to accept
newspaper reports concerning the intentions
of those charged with the management of our
national finances seems to justify my emphatic
contradiction of the statement that the redemp-
tion of any kind of treasury notes except in
gold has at any time been determined upon or
contemplated by the Secretary of the Treasury,
or any other member of the present adminis-
tration. The President and his cabinet are
absolutely harmonious in the determination to
exercise every power conferred upon them to
maintain the public credit, to keep the public
faith and to preserve the parity between gold
and silver and between all financial
obligations of the government. While
the law of 1890, forcing the purchase
of a fixed amount of silver every
month, provides that the Secretary of the
Treasury, in his discretion, may redeem in
either gold or silver the treasury notes given
in payment of silver purchases; yet, the de-
claration of the policy of the government to
maintain the parity between the two metals
seems so clearly to regulate this discretion as
to dictate their redemption in gold. Of course
perplexities and difficulties have grown out of
an unfortunate financial policy which we found
in vogue, and embarrassments have arisen
from ill advised financial legislation confront-
ing us at every turn; but, with cheerful con-
fidence among the people and a patriotic dis-
position to co-operate, threatened dangers will
be averted pending a legislative return to a
better and a sounder financial plan. The strong
credit of the country is still unimpaired, and the
good sense of our people, which has never
failed in time of need, is at hand to save us
from disaster."

MR. JORDAN ASSUMES CONTROL.
NEW YORK, April 24.—Conrad M. Jordan,
the new assistant treasurer of the United
States, took full charge of the sub-treasury to-
day. He was formally sworn in late Saturday
afternoon, but did not take control until this
morning. He arrived at 10 o'clock and went
straight to his office, saying he could make no
statement at present. He was visited by Ellis
M. Roberts and shortly afterward by Thurston

that President Cleveland has requested the
American delegates to the international mone-
tary conference to visit him in Washington
before they return to Brussels to be present at
the next session of the congress.

It is believed that the purpose of the call is
to discuss with the delegates the present finan-
cial situation in relation to the silver coinage
question and the preparation of some definite
proposition on the coinage of silver which the
American delegation can submit to the con-
ference. He will also ask the advice of dele-
gates as to the selection of successors to Mr.
McCreary and Mr. Allison.

A Big Sioux City Company Saved.
SIOUX CITY, Ia., April 24.—It is now as-
sured that within a few days the receiver of
the Leeds Improvement and Land company
will be discharged and the big corporation put
on its feet again. It failed three months ago
with liabilities of 1 1/2 million dollars and car-
ried down three other companies with 3
millions combined capital, mostly controlled
in Boston. The Eastern stockholders have
raised money by assessment of stock and by a
new issue of 1 million dollars in bonds to pay
off the old indebtedness, and most of it has
been paid already. The prior liens had to be
paid off at about their face value, but an im-
mense amount of secondary liens were paid at
thirty to fifty cents on the dollar.

HOPING FOR AN AGREEMENT.

**Union Pacific Shopmen Expect Their Strike
to End This Afternoon.**

OMAHA, Neb., April 24.—It was confidently
expected that the strike of the Union Pacific
shopmen would be declared off at noon to-day,
but it was not. Both sides, however, express
the belief that an agreement will be reached
this afternoon and the strike terminated.

Saturday the leaders of the Missouri
Pacific shopmen presented their propo-
sition to General Manager Dickinson.
This was rejected and a counter propo-
sition made. This was submitted to the
men at night and wired to other
places for consideration yesterday. An
additional damper was put on the
strikers when District Organizer W. B. Musser
of the Federation of Labor declared that the
national organization would not recognize the
strike.

SEEKING A COMPROMISE.

**Santa Fe Workmen in Consultation With
General Manager Frey.**

TOPEKA, April 24.—A committee repre-
senting the engineers and trainmen, as well as
the striking mechanics of the Santa Fe system,
have been in consultation with the officials
several hours, but no agreement has been
reached, and at 3:30 o'clock the conference
was still in session.

The striking mechanics believe an amicable
adjustment will be made some time during the
afternoon, but the officials say that there is
no change and that they have no information
to give.

General Manager Frey said the company
moved 8,000 cars of freight yesterday and
that new men were being put to work at all
the shops along the line.

General Manager Frey's letter to Governor
Lewelling and the state officers in reply to
the request for free transportation for the
Pennsylvania mechanics back to Philadelphia
was made public this morning. He says that
these men are all able bodied, strong and
healthy and can have work at good wages and
that he does not consider them proper subjects
for charity. He tells the governor that if he
had been invited to be present at the hearing
he could have given him such facts as would

two fares to
The same wi
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way compan
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streets and th
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ck of Arkansas has or-
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igan Thornton at Morrilton
the full aid of the state.

on in St. Louis, Mo., last
ker, a German, formerly of
atally brushed against Ike
as shot and instantly killed.

e northern states of Mex-
situation is said to be alarm-
ead of cattle are dying of
food products will be small.

United States ship San
ernational cup in the war ship
Monroe, Va., Saturday. The
nd and the British crew third.

s reported to have been
yne, Ind. The victim is a
been peddling notions for
acted the disease at Honolulu.

9, was found dead in a
fara in the northern part of
o-day. He had been missing
believed he died of heart dis-

Louis, recently appointed
na, discredits the report that
to receive him. He declares
ve not yet been received at

es of the Pennsylvania
ton, Pa., were paid in full
was made on the Steelton
he company will soon be all

Lynch, a Salvation Army
a, Ia., died this morning at
be result of an explosion in
burned off and she was terri-

ragua of Spain and his
n Washington, attended St.
He church yesterday. Their
id Papal Delegate satolli cele-

inc sales of Southwest
Kansas last week aggregated
olpn contributed \$21,714,
4 and Cartersville \$15,916.

s health is better. He
at Freidrichsruhe yesterday
ates to extend greeting to
eek advantage of the fine

mployed in the Queen's
ast, Ireland, refused to-day
fellow working men, who are
ome work at the yards and
the place.

ons of an interior wall
pany's plant in Cincinnati
partition and fourteen brick-
ry were dashed to the base
outright and seven were in-

Antonio Roig's cigars.

to make their redemption in gold. Of course
perplexities and difficulties have grown out of
an unfortunate financial policy which we found
in vogue, and embarrassments have arisen
from ill advised financial legislation confront-
ing us at every turn; but, with cheerful confi-
dence among the people and a patriotic dispo-
sition to co-operate, threatened dangers will
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straight to his office, saying he could make no
statement at present. He was visited by Ellis
H. Roberts and shortly afterward by Brayton
Ives, president of the Western Exchange National
bank.

President Cleveland's statement last night
was satisfactory enough to create a better feel-
ing generally and at the opening of the stock
exchange things looked better but up to 11:15
a. m. \$650,000 had been withdrawn for ship-
ment, half of it being paid for in treasury notes
and the rest in greenbacks. The total ship-
ments to-morrow will probably reach \$3,200,-
000. This of course includes a part of the
gold ordered on Saturday.

Saturday afternoon Mr. Jordan held a long
conference with leading bankers at which the
financial situation was fully discussed. It was
agreed that the parity of gold and silver must
be maintained and the government must meet
its gold obligations. It is said that the bankers
decided to advance but little more gold with-
out a bond issue. It is proposed to hold a
conference with Secretary Carlisle during the
naval display.

President Rockefeller of the Standard Oil
company declared Saturday that if President
Cleveland would make a straight statement of
the financial policy of the government, the
situation would be so relieved that there would
be no need to issue bonds to maintain the
parity.

It is reported that one of the banks at Hal-
fax, N. S., has decided not to take American
currency at par hereafter owing to the con-
tinued fall of silver.

BANKERS MAY TURN IN GOLD.

Mr. Jordan and the bank officers were still
in conference at 12 o'clock to-day. It was
rumored that the New York banks, as a result
of the conference, would turn 15 or 20 mil-
lions of gold into the treasury.

Mr. Fairchild joined the conferees a little
before noon.

"It is expected," said one bank president,
"that we shall continue to ship 4 or 5 million
dollars of gold a week until the demand is
over—that is, until the balance of trade is re-

have been in consultation with the officials
several hours, but no agreement has been
reached, and at 3:30 o'clock the conference
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for charity. He tells the governor that if he
had been invited to be present at the hearing
he could have given him such facts as would
have made the request on him unnecessary.

FIERCE RIOTING IN HULL.

Striking Dockmen and Police Fight Desper-
ately—Incendiaries at Work.

HULL, England, April 24.—Striking dock-
men attempted to rescue a drunken striker
from the police late Saturday night and a riot
followed. Each side received accessions and
soon a hot fight was in progress. The police
outgeneralled their opponents and the latter
were finally driven into side streets. There
they rallied again. Soon the whole dock dis-
trict was in an uproar and windows were broken
and other damage done. A band of rioters
tried to seize the steamer Rigi but seventy pol-
ice defended it ably. Many persons were in-
jured on each side.

Yesterday afternoon strikers set fire to ten
acres of timber on the Victoria dock and the
flames destroyed the Citadel hotel and other
buildings. A large section of the crowd of
spectators made no concealment of their de-
light at the progress of the fire. They threw
stones and missiles at the soldiers and police
who were helping the firemen extinguish the
flames. Some went so far as to cut a hose
pipe. Finally a detachment of dragoons was
called out to protect those fighting the fire.
Sparks flew in showers as far as half a mile
from the scene of the fire, causing great
anxiety to the proprietors of the neighboring
oil mills. The Wade company, proprietors of
the burned timber yard, had headed the sign-
ers of a circular giving notice to striking deal-
ers that unless they resumed work their
places would be filled with other men.

Strikers Expect a Settlement.

There was no change in the strike of the
Santa Fe railway mechanics, boiler-makers
and blacksmiths at Argentine up to noon to-
day. A settlement, however, is expected this
afternoon, and the men at Argentine are
return to work to-morrow.

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