

**Sensational Trading in Distilling and Cattle Feeding Stock.**

**Over 125,000 Shares Changed Hands This Morning.**

When the gong sounded in the Stock Exchange at 10 o'clock this morning a mad rush was made for the post where Whiskey—or, as it is called, Distilling and Cattle Feeding stock—is traded in. The affairs of this company have been the talk of Wall street for several days, and the hundred and one stories circulated against it have finally culminated in a big slump.

Whiskey opened yesterday at 61 and ended at 53, after trading to the enormous extent of nearly 140,000 shares. This is equal to about one-half of the entire capital stock.

It is even now said that the Trust is making profits of \$2,000,000 a month, and the rate of dividends, which was recently raised from 1-2 to 1-1-2 per cent, a quarter, will be further lifted shortly. The trouble with the stock originated inside of the bull pool itself, according to reliable accounts. It has been a fight of the West against the East, and when the inside facts become known it will probably be found that Chicago operators played their New York brothers false. In other words the former are credited with selling to the New York end of the pool when they were expected to add to their holdings.

Now the bulls have struck some new snags. The gun fired by Congressman Burrows, who introduced a bill in the House yesterday calling for an investigation of the affairs of the Trust, which he says exists in defiance of public law, was a sockdologer, and was mainly responsible for the fresh break in the price.

Then again some of the people who have been badly bitten by the fall in the stock have been instrumental in getting up a petition to the Governing Committee of the Stock Exchange to remove from the stock list Distilling and Cattle Feeding stock.

This petition recites among other things that when the stock was listed in 1889 the Investigating Committee of the Exchange, which reported favorably on the application for listing, either did not investigate the case or was deceived. The petition, it is said, will be presented to the Governing Committee at its next meeting.

Meantime brokers are rejoicing because they are reaping fat commissions from the increased number of traders who are now taking a hand in the numerous Wall street deals.

The dealings were again enormous to-day, at 125,000 shares changing hands up to noon. The price broke 4 points, to 54, and after rallying to 56, declined to 52½ and closed at 53½.

Blocks of 1,000 to 5,000 shares changed hands with great freedom. Chicago was a heavy seller, and the story is that the western speculators have unloaded on the New Yorkers.

Theo. W. Myers sold 20,000 shares. Henry Allen & Co. bought 10,000.

# 1893-01-14-EveningWorld[NY]-p3-SensationalTradingInDistilling

Clipped By:



ianmunro

Tue, Jan 3, 2017