

ALL CLOSE DOWN.

SILVER MINE OWNERS DECIDE
TO TAKE THIS STEP.

SMELTERS ALSO TO CALL QUILTS.

The Present Prices and Tendency of Affairs Makes the Business Unprofitable
—Ex-President Harrison on the Sherman Law—Silver May Yet Be a Very Scarce Article,
Says a Big Smelter.

DENVER, Col., June 30.—Silver mining and smelting in Colorado will cease. This decision was reached at a meeting of all the leading mine owners and managers of the state held at the Brown Palace hotel yesterday afternoon. The mines can not be operated at the present price, and to stop further loss all operations will come to a standstill and 25,000 to 30,000 men be thrown out of employment.

There was a large attendance at the meeting. Ex-Governor J. B. Grant of the Omaha & Grant smelter, the largest concern of its kind in the world, was made chairman.

The resolutions adopted by the meeting declare that the world cannot transact its business without the use of silver money; that the actual cost and value of the metal far exceeds the incorrect views which the monometallists have formed; that the inevitable course of events will quickly demonstrate that the enormous sums of money invested in railroads, loans and other property will so depreciate in value that the monometallists will also be convinced that some action must be taken with silver to restore it to its legitimate use, which it has held from time immemorial.

It was, therefore, resolved to completely close down all the silver mines, mills and smelters in Colorado until such time as silver is appreciated at its proper worth. This action will throw many thousands of persons out of employment.